

## **Life Insurance (Executives)**

### **\$10,000**

Your beneficiary will receive a tax-free life insurance payment of \$10,000.

The premium paid for this life insurance coverage will result in a taxable benefit to you.

You may change your selection at each re-enrolment. If you choose to increase coverage, you will be required to complete a medical questionnaire. Increased amounts will not be in effect until approved by Sun Life.

### **One (1) times salary**

Your beneficiary will receive a tax-free life insurance payment equal to one times your annual salary.

The premium paid for this life insurance coverage will result in a taxable benefit to you.

You may change your selection at each re-enrolment. Increased amounts will not be in effect until approved by Sun Life.

If this level of coverage is greater than \$600,000 or your previous life insurance amount, you will be required to complete a medical questionnaire and increased amounts will not be in effect until approved by Sun Life.

Maximum: \$1,000,000

### **Two (2) times salary**

Your beneficiary will receive a tax-free life insurance payment equal to two times your annual salary.

The premium paid for this life insurance coverage will result in a taxable benefit to you.

You may change your selection at each re-enrolment. Increased amounts will not be in effect until approved by Sun Life.

If this level of coverage is greater than \$600,000 or your previous life insurance amount, you will be required to complete a medical questionnaire and increased amounts will not be in effect until approved by Sun Life.

Maximum: \$1,000,000

### **Three (3) times salary**

Your beneficiary will receive a tax-free life insurance payment equal to three times your annual salary.

The premium paid for this life insurance coverage will result in a taxable benefit to you.

You may change your selection at each re-enrolment. Increased amounts will not be in effect until approved by Sun Life.

If this level of coverage is greater than \$600,000 or your previous life insurance amount, you will be required to complete a medical questionnaire and increased amounts will not be in effect until approved by Sun Life.

Maximum: \$1,000,000

**Four (4) times salary (Core Option)**

Your beneficiary will receive a tax-free life insurance payment equal to four times your annual salary.

The premium paid for this life insurance coverage will result in a taxable benefit to you.

You may change your selection at each re-enrolment. Increased amounts will not be in effect until approved by Sun Life.

If this level of coverage is greater than \$600,000 or your previous life insurance amount, you will be required to complete a medical questionnaire and increased amounts will not be in effect until approved by Sun Life.

Maximum: \$1,000,000